QP CODE: 21103072

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Reg No : .....

Name : .....

B.VOC DEGREE EXAMINATIONS, OCTOBER 2021

Sixth Semester

B.Voc Fashion Technology and Merchandising

FTMG602 - COST ACCOUNTING FOR APPAREL INDUSTRY

2018 Admission Only

FECF63BB

Time: 3 Hours

Max. Marks : 80

Part A

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. What all are the components of cost of a garment?
2. What is material cost?
3. What is indirect material cost?
4. What is an example of a fixed variable cost and semi variable costs?
5. Write a brief note on overheads.
6. What is a capacity level?
7. What is the definition of production Dept?
8. What are the uses of CVP Analysis?
9. What is price/volume analysis?
10. What is included in standard cost?
11. What is marginal revenue?
12. What is budget tool?

(10×2=20)

Part B

*Answer any **six** questions.*

*Each question carries **5** marks.*

13. Define overheads and explain the types of overheads?
14. What all includes cost of goods manufactured statement?

15. What is the difference between job order and process costing?

16. What are examples of direct and indirect costs? What is the difference between direct and indirect costs?

17. Write a short note on marginal income.

18. How do changes in volume affect cost?

19. How is garment cost calculated?

20. Define price elasticity of demand and supply.

21. Explain budget planning. Explain the principle of budget.

(6×5=30)

Part C

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. Explain responsibility of accounting in apparel industry.

23. What is the difference between over applied overhead and under applied overhead?

24. Explain break-even analysis and break-even point.

25. Explain the elements of apparel costing of woven and knitted fabrics.

(2×15=30)